

**Report of Organizational Actions
Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name PotlatchDeltic Corporation		2 Issuer's employer identification number (EIN) 82-0156045	
3 Name of contact for additional information Investor Relations		4 Telephone No. of contact 509-835-1500	5 Email address of contact investors@potlatchdeltic.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 601 West First Avenue, Suite 1600		7 City, town, or post office, state, and ZIP code of contact Spokane, WA 99201	
8 Date of action 02/20/2018		9 Classification and description Potlatch (PCH)Common Stock issued for Deltic (DEL)Common Stock	
10 CUSIP number 737630103	11 Serial number(s) N/A	12 Ticker symbol PCH	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On February 20, 2018 Potlatch Corporation(PCH)completed a merger with Deltic Timber Corporation(DEL). Under the merger agreement, each issued and outstanding share of Deltic common stock was exchanged for 1.80 shares of Potlatch common stock, with cash paid in lieu of any fractional shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The aggregate tax basis of the Potlatch common stock received in the merger is equal to the aggregate tax basis of the Deltic common stock surrendered in exchange therefor.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ N/A

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ The merger is intended to qualify as a tax-free reorganization under Section 368(a) of the Internal Revenue Code. A shareholder that receives cash in lieu of a fractional share of Potlatch common stock as part of the merger could recognize gain or loss under IRC Section 1001.

18 Can any resulting loss be recognized? ▶ A shareholder that receives cash in lieu of a fractional share of Potlatch common stock as part of the merger could recognize a resulting loss.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ N/A

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ /s/ Jerald W. Richards Date ▶ 7/25/2018

Print your name ▶ Jerald W. Richards Title ▶ VP and CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.